

# YOURSTORY

**The first edition of O&G@20 launched at PETROTECH 2019 brought together startups to collaborate with established Oil and Gas players**



By Team YS|22nd Feb 2019

The first edition O&G@20 was launched at international hydrocarbon conference PETROTECH 2019 on February 10, 2019 at Greater Noida. A single unified platform that brings together various key stakeholders from the government, industry and investor ecosystem, O&G@20 was set up with the aim to recognise, support and reward startups that



have the most innovative concepts and solutions for problems in the energy industry, specifically oil and gas.

Based on the theme “Shaping the New Energy World through Innovation and Collaboration”, the programme brought together leaders in the oil and gas business, key stakeholders from the government, investors and startups from various parts of the country. 20 deserving startups were given an opportunity to showcase and pitch their solutions in front of a panel of experts.

## **Addressing challenges in the oil and gas industry via innovation**

N.C. Pandey, Director (T&FS), ONGC, inaugurated the maiden edition of O&G@20 and delivered the welcome keynote. He mentioned about how the energy sector today offers immense opportunities for the implementation of cutting-edge technology that can make a positive impact on the sector, the country and society as a whole. "The O&G@20 initiative has been launched to promote entrepreneurship and create an enabling ecosystem for the growth of startups in this sector," he said. He continued speaking about how the programme aims to identify and recognise startups. For this novel initiative, they have tied up with YourStory in order to leverage their expertise in the startup ecosystem. "YourStory is not only a new-age media platform that has been bringing compelling stories of entrepreneurs, changemakers, and industry trends, for over 10 years now. It also works to establish connections in the entrepreneurial ecosystem and has helped more than 50,000 entrepreneurs access networking and funding opportunities," he said. The programme received 106 applications, out of which they shortlisted 40 startups and further brought the number down to 20 after another round of screening. "I wish all the startups the very best for today's pitch. I would also encourage them take this opportunity to interact with the representatives of oil and gas majors who have come from across the world here today," he concluded.

## **Pitching session**

The 20 shortlisted startups from the first edition had the opportunity to pitch to an eminent panel consisting of Anurag Sharma, GGM (Drilling), ONGC, Dr. Ashish Verma, Associate Professor, IISc Bangalore, Sanjeev Aggarwal, MD and CEO, Amplus Solar, and Joy Devgourev Sharma, Partner, Massive Fund Bangalore. The startups included REVY

Environmental Solutions Pvt Ltd, Fabrik, ENERLYF INNOVATIONS LLP, Fermentech Labs Pvt Ltd, Teb Solutions Pvt Ltd, InPhase Power Technologies Pvt Ltd, TycheeJuno Specialty Tyres Pvt Ltd, Emflux Motors Pvt Ltd, Delectrik Systems Pvt Ltd, Avrio Energy Pvt Ltd, Adarin Engineering Technologies Pvt Ltd, UtopiaTech Pvt Ltd, Maclec Technical Project Laboratory Pvt Ltd, Dro-botic Solutions, Uravu Labs, SNAS IoT Laboratories Pvt Ltd, SunEmison, EyeROV (IROV Technologies Pvt Ltd), Multi Nano Sense Technologies Pvt Ltd, and Brahmi Systems Pvt Ltd. Their solutions include underwater RoVs, smart grids, cleantech technologies, robotics off-shore installations, among others. The first place went to Adarin Engineering Technologies, while InPhase Power Technologies, and Uravu Labs bagged the second and third place respectively. Get access to select LIVE keynotes and exhibits at TechSparks 2020. In the 11th edition of TechSparks, we bring you best from the startup world to help you scale & succeed. Register now! #TechSparksFromHome